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01/19/22

Accrual Basis

Erie County Land Bank
Profit & Loss Budget Performance
January 2022

| | Jan 22 | Budget | Jan 22 | YTD Budget | Annual Budget |
|--|------------|-------------|------------|-------------|---------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 500 · Gaming Funds | 0.00 | 0.00 | 0.00 | 0.00 | 1,000,000.00 |
| 530 · Interest Income | 0.00 | 250.00 | 0.00 | 250.00 | 3,000.00 |
| 540 · Property Sales | 0.00 | 500.00 | 0.00 | 500.00 | 6,000.00 |
| Total Income | 0.00 | 750.00 | 0.00 | 750.00 | 1,009,000.00 |
| Expense | | | | | |
| 600 · Advertising | 0.00 | 200.00 | 0.00 | 200.00 | 2,400.00 |
| 605 · Bank Fees & Charges | 0.00 | 0.00 | 0.00 | 0.00 | 30.00 |
| 606 · Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 0.00 | 325.00 |
| 610 · Erie Land Bank | 0.00 | 500,000.00 | 0.00 | 500,000.00 | 500,000.00 |
| 620 · Conferences/ Meetings | | | | | |
| 621 · Travel | 449.76 | 8,000.00 | 449.76 | 8,000.00 | 8,000.00 |
| 622 · Conference Registrations | 0.00 | 2,000.00 | 0.00 | 2,000.00 | 2,000.00 |
| Total 620 · Conferences/ Meetings | 449.76 | 10,000.00 | 449.76 | 10,000.00 | 10,000.00 |
| 630 · Auditing Fees | 0.00 | 5,000.00 | 0.00 | 5,000.00 | 5,000.00 |
| 640 · Legal & Professional Fees | 1,000.00 | 3,000.00 | 1,000.00 | 3,000.00 | 36,000.00 |
| 660 · Office Supplies & Expense | | | | | |
| 661 · Website | 2,079.00 | 2,079.00 | 2,079.00 | 2,079.00 | 2,948.00 |
| 662 · Database Management Program | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 12,000.00 |
| 660 · Office Supplies & Expense - Other | 0.00 | 2,000.00 | 0.00 | 2,000.00 | 2,000.00 |
| Total 660 · Office Supplies & Expense | 2,079.00 | 5,079.00 | 2,079.00 | 5,079.00 | 16,948.00 |
| 670 · Insurance Expense | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 12,000.00 |
| 681 · Payroll Expenses | 23,447.43 | 110,000.00 | 23,447.43 | 110,000.00 | 110,000.00 |
| 700 · Property Acquisition | | | | | |
| 701 · Repository List Fees | 0.00 | 2,000.00 | 0.00 | 2,000.00 | 2,000.00 |
| 702 · Judicial Sale Purchases | 0.00 | 0.00 | 0.00 | 0.00 | 24,000.00 |
| 703 · Closing/ Transfer fees | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 12,000.00 |
| Total 700 · Property Acquisition | 0.00 | 3,000.00 | 0.00 | 3,000.00 | 38,000.00 |
| 710 · Property Management Expenses | | | | | |
| 711 · Contractor Assessment | 0.00 | 500.00 | 0.00 | 500.00 | 6,000.00 |
| 712 · Landscaping/ Snow Removal | 8,925.00 | | 8,925.00 | | |
| Total 710 · Property Management Expenses | 8,925.00 | 500.00 | 8,925.00 | 500.00 | 6,000.00 |
| 799 · Misc Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 35,901.19 | 637,779.00 | 35,901.19 | 637,779.00 | 736,703.00 |
| Net Ordinary Income | -35,901.19 | -637,029.00 | -35,901.19 | -637,029.00 | 272,297.00 |

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| | <u>Jan 22</u> | <u>Budget</u> | <u>Jan 22</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|-----------------------------|--------------------------|---------------------------|--------------------------|---------------------------|--------------------------|
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| 80000 · Ask My Accountant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | <u><u>-35,901.19</u></u> | <u><u>-637,029.00</u></u> | <u><u>-35,901.19</u></u> | <u><u>-637,029.00</u></u> | <u><u>272,297.00</u></u> |